

## PARKING FACILITIES FUND PROJECTION

	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY2008-09
<b>Revenues</b>						
Interest and Rental Income	\$ 10,773	\$ 10,773	\$ 10,773	\$ 10,773	\$ 10,773	\$ 10,773
Charges for Current Services	1,435,180	1,449,532	1,464,027	1,478,667	1,493,454	1,508,389
Fines and Forfeitures	-	-	-	-	-	-
Transfers from Other Funds	656,124	648,753	661,160	679,569	696,723	714,651
<b>Total Revenues</b>	<b>\$ 2,102,077</b>	<b>\$ 2,109,058</b>	<b>\$ 2,135,960</b>	<b>\$ 2,169,009</b>	<b>\$ 2,200,950</b>	<b>\$ 2,233,813</b>
<b>Appropriations</b>						
Personal Services	\$ 88,800	\$ 93,240	\$ 97,902	\$ 102,797	\$ 107,937	\$ 113,334
Operating	986,230	1,010,886	1,036,158	1,062,062	1,088,613	1,115,829
Capital	-	-	-	-	-	-
Transfer to Fund Balance	25,077	6,932	-	-	-	-
Debt Service	1,001,970	998,000	1,001,900	1,004,150	1,004,400	1,004,650
<b>Total Appropriations</b>	<b>\$ 2,102,077</b>	<b>\$ 2,109,058</b>	<b>\$ 2,135,960</b>	<b>\$ 2,169,009</b>	<b>\$ 2,200,950</b>	<b>\$ 2,233,813</b>

### Highlights

- During the last quarter of FY2003, a private vendor was contracted to manage the City garages and parking lots.
- Hourly and monthly parking fees were increased in FY 2001-02.
- Charges for Current Services are projected to increase by 1%.
- The Transfer from Other Funds represents the General Fund's subsidy for debt service on the Durham Center Parking Garage.
- Personal Services grow by 5%.
- Operating costs grow at 2.5%.
- Debt Service estimates are supplied by the Finance Department.